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41 Answer Key UNIT
(A) In the short run,
what happens to real

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output? Explain why.

Real output should increase. With the decrease in interest rates because of the expansionary monetary policy, the interest rate sensitive components of aggregate demand (consumption and investment) will increase, thereby increasing output.

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Lesson 6

UNIT 4

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LESSON 6 - PBworks

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Unit 3 Lesson 6

Activity 41 Answers 1.

Explain the shifts in
aggregate demand. 2.

Explain the shifts in
aggregate supply. 3.

Explain the price and
output effects of shifts
in aggregate demand

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and aggregate supply.

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41 A decrease in
disposable income
decreases

consumption, but by
less than the increase
in taxes. Some of the
additional tax bill is

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paid from savings.

The multiplier process
applies to the
increase in

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level, P 2. This is the
process of adjustment
over the long run. 5.

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class with one other

student. It is the end

of the semester, and

final exams are in a

week. UNIT 3

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