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The US Department of Energy directed US\$30 million into research in this field in 2018, and the California Energy Commission recently solicited US\$11 million for longer-duration storage projects. 32 Some of these promising storage technologies are flow batteries, compressed air systems, liquefied air systems, flywheels, thermal storage, and stacked blocks. 33 And storage isn't the whole ...

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With the release of its mid-year reports, Deloitte examines how the energy industry sectors of oil and gas, power and utilities, and renewable energy have been impacted and examines the emerging trends that now shape the outlook for the short and long term. Oil and gas, and chemical sector – challenges before recovery

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"The math simply doesn't yet add up," says Deloitte in a review of the actions being taken by 22 United States utilities – 'zero-percenter utilities – that have announced net zero or carbon free electricity goals. For example, these utilities have yet to schedule the retirement of 87% of their coal capacity.

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Deloitte says most lost oilfield jobs won't return until late 2021 By Katrina Lewis on 10/5/2020 (Bloomberg) --Almost three-quarters of the pandemic-driven jobs losses in the U.S. petroleum and...

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The firm was founded by William Welch Deloitte in London in 1845 and expanded into the United States in 1890. It merged with Haskins & Sells to form Deloitte Haskins & Sells in 1972 and with Touche Ross in the US to form Deloitte & Touche in 1989. In 1993, the international firm was renamed Deloitte Touche Tohmatsu, later abbreviated to Deloitte.

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Currently, the US power grid relies on carbon-emitting fossil fuels for 63% of its generation, Deloitte noted, while the US Department of Energy's Energy Information Administration "projects that the sector's emission reductions will plateau, rather than accelerate as would be needed to achieve full decarbonization by 2050."