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accounting _____. ... Cost
accounting measures only the
financial information related to

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the costs of acquiring fixed assets ... do not need to follow GAAP but must meet the cost-benefit test.
C) must follow GAAP. D) must follow GAAP, IRS rules or government ...

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1, 4, E 2, 1, 3, Answer: D LO:

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the weighted-average process-

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Costing method, the unit cost is based on: A only the current period's manufacturing costs B only costs in the period's beginning work-in-process ...

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cost Equivalent units Unit cost
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2,560 P 3,160 10,000 P 0.316
Conversion P 100 1,500 P1,600

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8,000 P.0.20 128 and Units
completed and
transferred—7,000 x P.516
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