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Simple interest:

$$\$20,000 = \$10,000$$

$$(1 + 0.075N) (1 +$$

$$0.075N) = 2 \quad N = 1$$

$$0.075 = 13.33 \square$$

14 years □

Compound

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Simple interest:

$$(0.06) (\$5,000) (5)$$

$$\$1,500 \quad I = P \cdot i \cdot N = \dots \quad \square$$

Compound

$$\text{interest: } [(1 + i)^N - 1]$$

$$\$5,000 (1.3382 - 1)$$

$$\$1,691 \quad N \quad I \quad P \quad i = + -$$

$$= - = 3.3 \quad \square \quad \text{Option}$$

1: Compound

interest with 8%:

$$408,4\$)4693.1$$

$$(000,3\$)08.01 \dots$$

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ratio = $\$65/\1.13
= $\$57.52$ Note:

Assumed a share
price of $\$65$. The
stock prices were
fluctuating
between $\$78.93$
and $\$52.25$ during
the

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